

Further Information on Schemes in the Capital Programme and Funding Sources as at Month 7 (31 October 2016)

Economy

1. Local Growth Fund Schemes are progressing at various sites. Reprogramming of £3.928 million has taken place from 2016/2017 to 2017/2018 due to slippage on Porton Science Park and Corsham Mansion House, these programmes are online to complete in 2017/2018.
2. At present Highways Structural Maintenance forecast an overspend of £3.600 million. This has been due to the good weather that has enabled more work to be carried out in a cost effective way. A review is being carried out to schedule the next phase which will be reported in the next report.
3. Wiltshire Online; Phase 1 build is now complete with phase 2 underway. The final account is being determined for phase 1 with an underspend expected. Once final accounts are agreed the final payment to BT will be released.

Community

1. The Health and Wellbeing Centre programme has been reviewed and budgets aligned with anticipated spend in 2016/2017, this has identified £10.957 million of slippage into 2017/2018. A paper will be presented to Cabinet in 2017.
2. Sarum Academy Salisbury; the final accounts have been agreed as this project comes to an end with only a final retention payment outstanding. The budget has been reduced by £0.250 million to reflect the final position.
3. £4.300 million of reprogramming from 2016 to 2017 has taken place in this report on Basic Need schemes. This reflects the spend profile on major build schemes at Stonehenge School, Old Sarum, and Castlemead Schools.

Supporting People

1. The Council House Build Programme has been reviewed and budgets aligned with anticipated spend in 2016/2017, this has identified £20.676million of slippage into 2017/2018. A paper will be presented to Cabinet in January 2017.
- 2.

Changing the Way We Do Business

3. Existing programmes of work such as Building Repairs and Maintenance and ICT schemes continue. They are joined by new programmes of work with budgets approved in February 2016 for Digitisation and Organisational Change schemes to modernise the way we work and interact with our customers.

Funding of the Capital Programme

4. The capital programme is funded by 3 principal sources; grants & contributions, capital receipts and borrowing.
5. Grants and Contributions fund the largest proportion of the programme, the total received in these areas in 2016/2017 as at 31 October 2016 is £27.548 million with a further £14.891 million to be received in 2016/2017 and used to finance the programme. As in previous years the largest grants received are for Highways and Education schemes.
6. As at the end of October 2016 a net total of £4.299 million of income has been received from Capital Receipts from the proceeds of fixed asset sales. These include general asset disposals such as the sale of airspace above London Road Park and Ride in Salisbury, Pennyfarthing House and Bowerhill Professional Development Centre. 26 sales under the Council Housing Right to Buy (RTB) scheme have also been received. The target in the capital programme is £11.000 million. This will be monitored closely during the year.
7. Borrowing makes up the final element of financing the capital programme and currently a total of £34.642 million is required to be borrowed to fund the budget.